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(Mr. Ladarius Stoltenberg)

PROCEEDINGS OF THE INSTITUTION OF ELECTRICAL ENGINEERS VOLUME 31-59



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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 36 pages. Original publisher: Washington : U. S. G. P. O. : For sale by the Supt. of Docs. , U. S. G. P. O. , 2004. LC Number: KF27 . B8 2004g OCLC Number: (OCoLC)57341413 Subject: Budget -- United States. Excerpt: . . . 11 Thank you for the chance to be here, and I look forward to your questions. The prepared statement of Mr. Holtz-Eakin follows: This document, The Budget and Economic Outlook: An Update, can be accessed electronically on CBOs website at: <http://www.cbo.gov/ftpdocs/57xx/doc5773/08-24-BudgetUpdate.pdf> USSLE Chairman N. Thank you. If you could put up chart 15 to start my questioning First of all, thank you for your testimony and for your work and the work of all of the analysts at CBO to give us this information. Chart 15 that I have shows the real GDP growth, and my understanding is that the last year real GDP grew at 4. 7 percent. Is that correct OLTZ AKIN Mr. H-E. Yes. Chairman N. OK. What is CBO forecasting for the final USSLE two quarters of 2004 OLTZ AKIN Mr. H-E. We do not have a quarter-by-quarter forecast, but given what we have seen, we have expected 2004 to come in at 4. 5 percent overall, 2. 8 in the second quarter, faster than that in the first. We still think we are on track to see that forecast come through. Chairman N. What is your analysis or what would be a USSLE common analysis for what is considered good growth Now, I un-derstand it may be in the eye of the beholder, but give as objective a view as what the rule of thumb for good growth - or...



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